

Date: 8th May 2024

To,

Board of Directors

Go Digit General Insurance Limited

1 to 6 Floor, Ananta One,
Pride Hotel Lane, Narveer Tanaji Wadi,
City Survey No.1579,
Shivajinagar, Pune - 411005
Maharashtra, India

ICICI Securities Limited

ICICI Venture House
Appasaheb Marathe Marg
Prabhadevi
Mumbai 400 025
Maharashtra, India

Morgan Stanley India Company Private Limited

18F, Tower 2,
One World Centre,
Plot 841, Jupiter Textile Mill Compound
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Axis Capital Limited

1st Floor, C-2, Axis House
Wadia International Centre
Pandurang Budhkar Marg, Worli
Mumbai 400 025
Maharashtra, India

HDFC Bank Limited

Investment Banking Group,
Unit No. 701, 702 and 702-A, 7th Floor
Tower 2 and 3, One International Centre
Senapati Bapat Marg
Prabhadevi, Mumbai – 400 013
Maharashtra, India

IIFL Securities Limited

24th Floor, One Lodha Place
Senapati Bapat Marg
Lower Parel (West), Mumbai 400 013
Maharashtra, India

Nuvama Wealth Management Limited

(formerly known as Edelweiss Securities Limited)

801 - 804, Wing A Building No 3
Inspire BKC, G Block
Bandra Kurla Complex
Bandra East
Mumbai 400 051
Maharashtra, India

(ICICI Securities Limited, Morgan Stanley India Company Private Limited, Axis Capital Limited, HDFC Bank Limited, IIFL Securities Limited and Nuvama Wealth Management Limited (formerly known as Edelweiss Securities Limited) are collectively referred to as the “**Book Running Lead Managers**” or the “**BRLMs**”)

Re: Proposed initial public offering of equity shares of face value of ₹10 each (the “Equity Shares”) of Go Digit General Insurance Limited (the “Company”) comprising a fresh issue by the Company (“Fresh Issue”) and an offer for sale of the Equity Shares by certain existing shareholders of the Company (“Offer for Sale” and together with the Fresh Issue, the “Offer”)

I, Kamesh Goyal, am a Non-Executive Chairman of the Company and I confirm, certify and declare the following information with respect to myself to be true, correct, adequate and not misleading. I hereby give my consent to my name being included as Non-Executive Chairman and I confirm that this certificate, including any annexures hereto, is for information and for inclusion (in part or full) in the red herring prospectus (“**Red Herring Prospectus/RHP**”), the prospectus (“**Prospectus**”) and any other material used in connection with the Offer (collectively, the “**Offer Documents**”) or any other Offer-related material, which is intended to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”), the BSE Limited (the “**BSE**”) and the National Stock Exchange of India Limited (the “**NSE**”, and together with the BSE, the “**Stock Exchanges**”), Registrar of Companies, Maharashtra at Pune (“**Registrar of Companies**”) and / or any other regulatory or statutory authority, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers in relation to the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law.

1. I am eligible and was validly appointed as a director on the board of directors of the Company (“**Board**”), under applicable laws, on 7th December 2016, and am not otherwise disqualified from being a director under applicable laws as on the date of this certificate. I further certify that I am eligible to be appointed as and have been validly appointed as (and have not been disqualified to be appointed as) a chairman under applicable laws.
2. I confirm that I have not been declared a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.
3. I certify that I have not been found to be in violation of securities laws, in India or abroad in the past three years.
4. I certify the following information:

Name, designation, date of birth, address, occupation, current term, period of directorship and DIN	Age (years)	Other Directorships
<p>Kamesh Goyal</p> <p>Designation: Non-Executive Chairman</p> <p>Date of Birth: May 25, 1966</p> <p>Address: 95 Atlantis, Digit Insurance, Koramangala, Industrial Layout, 4th B Cross Road, 5th Block, Bengaluru – 560 095, Karnataka, India</p> <p>Occupation: Self Employed - Insurance</p> <p>Current term: Liable to retire by rotation</p> <p>Period of Directorship: Since December 7, 2016</p> <p>DIN: 01816985</p>	57	<p><u>Indian Companies:</u></p> <p><u>Public Companies:</u></p> <ol style="list-style-type: none"> 1. Valueattics Reinsurance Limited; and 2. Go Digit Life Insurance Limited <p><u>Private Company:</u></p> <ol style="list-style-type: none"> 1. Go Digit Infoworks Services Private Limited <p><u>Foreign Companies:</u></p> <p>Nil</p>

Kamesh Goyal

I do not hold directorships, partnerships or positions as trustee nor am I a proprietor of any concern in India or overseas, except as disclosed in the Form MBP-1 dated 1st April 2024

5. Biography

Kamesh Goyal is the Non-Executive Chairman of the Company and has been a Director of the Company since its incorporation. He holds a bachelor's degree in Science from University of Delhi. He holds a bachelor's degree in law and master's degree in business administration from University of Delhi. He has several years of experience in the insurance industry and has served as the Chief Executive Officer of Bajaj Allianz General Insurance and Bajaj Allianz Life Insurance Company Limited. He is also an Associate of the Insurance Institute of India.

The photocopies of the documents evidencing my educational qualifications and experience and other details included above are annexed to this certificate at **Annexure C**.

6. I hereby confirm that I do not hold or have in the past held more than one DIN and that I have completed KYC requirements and made filings in respect of myself in form DIR-3-KYC with the relevant registrar of companies except DIN previously applied for which are lapsed, disabled and are inactive. Further, I confirm that the Director Identification Number ("DIN") allotted to me is 01816985 and the same is active, and I do not hold and have not held any other DIN in the past. I confirm that my DIN has not been marked with / as 'Director of ACTIVE non-compliant company'.
7. I confirm that the PAN allotted to me is AAEPG6252E.
8. Except as disclosed below, I do not hold any Equity Shares in the Company as on the date of the RHP to be re-submitted by the Company with the SEBI.

NIL

9. I further confirm that I will not receive any portion of the proceeds of the Offer and there are no material or anticipated transactions to be entered into with me in relation to utilisation of the Offer proceeds.
10. Except as disclosed below, I do not hold any securities that are convertible into or exchangeable for Equity Shares, including any options, warrants or other convertibles, as on the date of the re-submission of the RHP.

NIL

11. Except as disclosed below, none of my relatives or entities in which I am associated as promoter, director, partner, proprietor or trustee, hold any Equity Shares, warrants, employee stock options or other convertible instruments in the Company as of the date of this certificate:

Name	Relation	No of Equity Shares
Aadesh Goyal	Brother	67,000
Amrish Goyal	Brother	26,666

12. Except as stated below, I am not interested in the appointment of any person(s) acting as underwriters, registrars, or bankers to the Offer or any such intermediary appointed in connection with the Offer.

NIL

13. Except as stated below, neither I nor any of my relatives is a beneficiary of or interested in any outstanding loan or advance given by the Company, to us, nor have I or any of my relatives granted any outstanding loan or advance to the Company.

NIL

14. Except as stated below, I am not, and have not been, associated with nor has any company/ firm/ entity in which I am associated as promoter/ director/partner/proprietor is/was associated with the securities market

in any manner and the SEBI has not initiated any action against these entities in the past five years except as mentioned below:

NIL

15. None of the companies with which I am or have been associated as a director has been, or is suspended from being traded on BSE Limited or National Stock Exchange of India Limited or any other stock exchange, during my tenure in such company, within the last five years preceding the date of re-submission of the RHP, except as stated below:

For the purpose of this undertaking, the term “suspended company” shall mean a listed company whose shares are suspended from trading by the relevant stock exchange on account of non-compliance with listing requirements.

NIL

16. None of the companies with which I am, or have been associated as a director have been or were delisted from any recognised stock exchange, during my tenure with such company, except as stated below:

NIL

17. Neither I, nor any other company with which I am/was associated as promoter or director is prohibited by SEBI from accessing the capital markets or debarred from buying, selling or dealing in securities under any order or direction passed by SEBI or any securities market regulator in any other jurisdiction or any other authority/court.
18. I confirm that I am not a promoter or member of the promoter group of an entity that is non-compliant with minimum public shareholding requirements as specified in Rule 19(2) and Rule 19A of the Securities Contracts (Regulation) Rules, 1957, as amended, as on the date of this certificate.
19. There are no recovery proceedings initiated by the SEBI, order for disgorgement or monetary penalty issued by SEBI, non-compliance of any direction issued by the SEBI, or proceedings which have been remanded by the Securities Appellate Tribunal or court, probable cause for investigation, enquiry, adjudication, prosecution or other regulatory action that has been found against me by any authority, as referred to under the SEBI (Issuing Observations on Draft Offer Documents Pending Regulatory Actions) Order, 2020 (“**General Order**”) and no show cause notice has been issued to us, which is pending determination by any such authority. The requirements under the General Order have been included as **Annexure B**.
20. I confirm that I am not in violation of the restrictions imposed by the SEBI under circular (No. SEBI/HO/MRD/DSA/CIR/P/2017/92) dated August 1, 2017 issued by the SEBI.
21. I have neither been, nor currently am, on board of any company that was, or has been directed by any Registrar of Companies to be struck off from the rolls of such Registrar of Companies under Section 248 of the Companies Act. Further, I am not a proclaimed offender under Section 82 of the Code of Criminal Procedure, 1973, as amended (“**Proclaimed Offender**”).
22. Neither my name nor the name of the companies in which I am or was a director appear in the intermediary caution list or has been identified as the vanishing company.
23. I, further, confirm that no notice has been issued and no action or litigation has been initiated against me by SEBI or any stock exchange, RBI or any regulatory or statutory authority with respect to my association with the following entities in any capacity.
24. My name does not appear in the list of disqualified directors issued by the Ministry of Corporate Affairs (“**MCA**”), the Registrar of Companies, or on the watch-out investors list.
25. I am not and have not been a promoter or director of any company which is on the dissemination board or which failed to provide the trading platform or exit to its shareholders in accordance with the timelines and

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conditions prescribed by SEBI, from to time, in relation to exclusively listed companies of de-recognized/non-operational/exited stock exchanges.

26. Further, I confirm that, neither currently and nor in the past I was a director, or promoter of any company which has been identified as a shell company by the MCA, pursuant to its circular dated June 9, 2017 (bearing reference 03/73/2017-CL-II) and no action whatsoever has been initiated by any regulatory authority in this regard. I am neither on the board nor associated in any manner with any company which has been identified as a vanishing company.
27. I am not and have not been a whole-time director, promoter, or person(s) responsible for ensuring compliance with the securities laws, as applicable, of any company that has been delisted under the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended or the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended, in the preceding ten years.
28. Further, neither I nor any of the companies with which I am, or have been associated in the past, as a promoter or director have been identified as a wilful defaulter or fraudulent borrower as defined in Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**SEBI ICDR Regulations**”).

29. I have not been declared as a ‘fraudulent borrower’ as defined in SEBI ICDR Regulations.

30. Further, I am interested in the promotion or formation of the Company as follows:

Mr. Kamesh Goyal, in his capacity of promoter of the Company, is interested in the promotion or formation of the Company.

31. Further, I shall not offer any incentive, direct or indirect, whether in cash or kind or services or otherwise to any person for making an application for Equity Shares in the Offer.

2. I further certify that:

- (a) Except as stated below, I am not related to any Promoter, director, key managerial personnel or senior management of the Company.

NIL

- (b) Except as stated below, there are no arrangements or understandings with major shareholders, customers, suppliers or others, pursuant to which I have been appointed as a director of the Company.

I have been appointed as a nominee director of Go Digit Infoworks Services Private Limited pursuant to the Joint Venture Agreement dated May 30, 2017.

- (c) Except as stated below, no service contracts have been entered into by me with the Company providing for benefits upon termination of employment, nor have I executed any employment contract with the Company determining the terms of my association with the Company.

NIL

- (d) Except as disclosed below, no amount has been paid to me as remuneration during the last financial year for services in all capacities to the Company.

NIL

- (e) Except as stated below, I have not received any contingent and deferred remuneration in the previous financial year:

NIL

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- (f) I have not entered into any agreement either myself or on behalf of any other person, with any shareholder or any other third party with regard to compensation or profit sharing in connection with dealings in the securities of the Company, except as stated below:

NIL

- (g) Except as stated below, I am not a party to any bonus or profit sharing plan of the Company.

NIL

- (h) Except as stated below, neither I, nor any of my relative have no interest in the Company or its business, including in any property acquired by the Company or proposed to be acquired by it.

NIL

- (i) Except as disclosed below, I am not related to and do not have any relationship with any of the entities from whom the Company has acquired land in the last five years or from whom the Company proposes to acquire land.

NIL

- (j) Except as disclosed below, I have no interest in being a member of a firm or company in order to induce such director to become or qualify him/her as a director or otherwise for services rendered by him/her or by the firm or company in connection with the promotion or formation of the Company.

NIL

- (k) Further, except as disclosed below, no amount or benefit has been paid to me by the Company during the last two years preceding or is proposed to be paid or given by the Company.

NIL

- (l) I am not directly or indirectly interested in any transaction in acquisition of land, construction of building and supply of machinery, no payments have been made in respect of these contracts, agreements or arrangements or are proposed to be made.

- (m) Except as stated below, neither I nor my relatives have directly or indirectly purchased, sold or financed any transactions in relation to the securities of the Company during the last six months preceding the re-submission of the RHP.

NIL

- (n) Except as disclosed below, there are no other ventures, companies, firms and trusts in which I am interested as a promoter, director, member, partner, proprietor and / or trustee that are in the same line of activity as that of the Company.

I am a Promoter and Member of Go Digit Life Insurance Limited (“GDLIL”) and Valueattics Reinsurance Limited (“VRL”)*, who have applied for license to Insurance Regulatory Development Authority of India but are yet to get it to commence life insurance and reinsurance business respectively.

** VRL has made applications to the IRDAI dated December 14, 2017 and November 26, 2021, under Regulations 3 and 5 of the erstwhile IRDA Registration Regulations 2000, for issuance of requisition for registration application form IRDAI/R1, in order to carry out reinsurance business in India, and has provided additional documents requested by the IRDAI in connection therewith, from time to time. Subsequently, post acceptance of its requisition by IRDAI on June 14, 2022, VRL has made an application to the IRDAI dated August 3, 2022, under Regulation 10 of the erstwhile IRDA Registration Regulations 2000, in form IRDAI/R2 for grant of a certificate of registration. On January 17, 2023, VRL had requested the IRDAI to grant additional time to comply with the formalities pertaining to the registration application and proposed that the same shall be taken up subsequent to the successful completion of the Offer and receipt of the approval of the IRDAI on the registration application of GDLIL. Pursuant to the letter received from*

the IRDAI dated April 25, 2023, VRL had submitted its response on June 13, 2023 and August 4, 2023. Due to change in the IRDA Registration Regulations 2000, the IRDAI vide its email dated August 17, 2023 further advised VRL to submit complete information and documents as per the IRDAI Registration Regulations, 2022 read Master Circular on Registration of Indian Insurance Company, 2023 dated April 24, 2023. Accordingly, VRL has submitted its response on January 17, 2024 and is awaiting further update from the IRDAI on the same.

- (o) Further, except as disclosed below, there are no transactions relating to the property completed within the two preceding years, in which I have / had any interest either as a director or proposed director at the time of the transaction

NIL

3. I confirm that I have not entered, and shall not enter, into buyback or standby arrangements directly or indirectly for purchase of the Equity Shares offered pursuant to the Offer, except as may be permitted under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“**SEBI ICDR Regulations**”).
4. Except as disclosed below, I have no intention to sell the Equity Shares allotted to me on exercise of options granted under an employee stock option scheme or allotted under an employee stock purchase scheme, within three months after the date of listing of the Equity Shares in the Offer.

NIL

5. I am familiar with the requirements and restrictions on public communications, as stated in the SEBI ICDR Regulations (and summarised in the memorandum on publicity guidelines circulated by the legal counsels), and agree to abide by the same.
6. I am not a director (including alternate directorship) of more than twenty companies (excluding dormant companies), nor am I a director of more than ten public companies, (including private companies that are either holding or subsidiary company of a public company). I am not director on the board of more than seven listed entities. I do not serve as an independent Director in more than three listed companies.
7. I am not a national of a country which shares land border with India.
8. I am not a member in more than ten committees or act as chairman of more than five committees across all public companies in which I am a director. For the purpose of this requirement, only the audit committee and the stakeholders’ relationship committee should be considered.
9. I undertake to fulfill all my obligations as may be disclosed in the Offer Documents or any other document or material prepared in connection with the Offer, as required by applicable laws.
10. For the purposes of disclosures to be included in the Offer Documents under the applicable laws, including the SEBI ICDR Regulations and the Companies Act, 2013, except as disclosed in **Annexure A**, there is no litigation involving me.
11. I confirm that I nor any of my relatives or related parties have any direct shareholding in any of the unlisted distribution partners of the Company as on date.
12. I confirm that I nor any of my relatives or related parties have any material (shareholding aggregating to 0.5% or more of the equity share capital of a listed distribution partner) direct shareholding in any of the listed distribution partners of the Company as on date.
13. I confirm that no acquisitions of Equity Shares by the employees of the Company have been directly or indirectly funded by me
14. There are no direct or indirect arrangements or agreements entered into by me, which are adverse or prejudicial to the interest of the minority or public shareholders of the Company.

I undertake to inform the Company and the BRLMs promptly, in writing of any changes to the above information until the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication

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from us, the above mentioned information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges, pursuant to the Offer.

This certificate may be relied upon by the Company, the legal counsels and the BRLMs appointed in relation to the Offer and includes any other merchant banker which is appointed as a book running lead manager to the Offer for the and are not included in the definition of “BRLM” in this letter. We hereby consent to the contents of, or reference to, this certificate being used in the Offer Documents, and other offering materials, as required, in connection with the Offer and for submission to the SEBI, the Stock Exchanges, RoC and any other authority as may be required by law. We further consent to the aforementioned details being included for the records to be maintained by the BRLMs in connection with the Offer and in accordance with applicable laws.

Capitalized terms not defined herein would have the same meaning as attributed to it in the RHP in relation to the Offer.

Kamesh Goyal

Yours faithfully,



Name: Kamesh Goyal

Designation: Non-Executive Chairman

Enclosed:

As above

CC:

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas

Peninsula Chambers, Peninsula Corporate Park

GK Marg, Lower Parel

Mumbai 400 013

Maharashtra, India

International Legal Counsel to the Book Running Lead Managers

Latham & Watkins LLP

9 Raffles Place

#42-02 Republic Plaza

Singapore 048619

Domestic Legal Counsel to the Company

AZB & Partners

AZB House

Peninsula Corporate Park

Ganpatrao Kadam Marg

Lower Parel

Mumbai 400 013

Maharashtra, India

International Legal Counsel to the Company

Allen Overy Shearman Sterling

21st Floor, Gloucester Tower

The Landmark

15 Queen's Road Central

Hong Kong

Annexure A

Details of litigation

Other than as mentioned below, there are no litigation, civil (those civil cases considered material as per the materiality policy framed by the Board) or criminal prosecutions, or regulatory proceedings, whether in India or abroad or otherwise involving me or any company with which I am associated as promoter or director, whose outcome could have a material adverse effect on the financial position, operations or prospects of the Company:

1. Litigation involving criminal offences (by and against);

Bajaj Allianz General Insurance Company Limited's customer Rajesh Sehgal had his claim repudiated due to a pre-existing disease and aggrieved by this repudiation has filed a criminal complaint under Sections 420, 467, 468 and 471 of the IPC against Bajaj Allianz General Insurance Company Limited ("BAGIC") and among others, our Promoter and Chairman, Kamesh Goyal. In relation to this criminal proceeding, Kamesh Goyal ("Applicant") has filed a criminal miscellaneous application in the Allahabad High Court under Section 482 of the Code of Criminal Procedure against the State of Uttar Pradesh, Rajesh Sehgal and others ("the Opposite Parties") to quash the private criminal complaint filed by Rajesh Sehgal alleging the offence of forgery under Section 420, 467, 468 and 471 the IPC after the settlement of health claim filed by Rajesh Sehgal. The Allahabad High Court has granted a stay order to the Applicant in this regard. The matter is currently pending.

Mukesh Agarwal ("Complainant") filed a criminal complaint ("Complaint") against our Company, our Directors, our Company Secretary and Compliance Officer and our Chief Financial Officer, Surveyor, and one other employee of our Company before the Court of Additional Chief Judicial Magistrate at Siliguri ("Magistrate") under Sections 406, 468, 506 and 34 of the IPC. The Complainant had obtained a policy from our Company, for the purposes of insuring his shop room, and claimed that the said shop room was subjected to a fire and underwent certain damage. The Complainant raised a claim for compensation with our Company, and the extent of the damage was surveyed, inspected and assessed by a an IRDAI licensed surveyor ("Surveyor") on behalf of our Company. The Complainant was dissatisfied with the assessment by the Surveyor and hence filed the present Complaint before the Magistrate. The Magistrate, through order dated November 30, 2022, issued summons to our Company under Section 204 of the Code of Criminal Procedure, 1972, ("Order") for appearance. Aggrieved by the Order, our Company filed a petition before the High Court at Calcutta, Criminal Revisional Jurisdiction (Circuit Bench at Jalpaiguri) ("Calcutta High Court") to set aside the Order passed by the Magistrate. The Calcutta High Court has vide its order dated December 15, 2023 quashed the Complaint. The matter is currently pending before the Magistrate.

2. Civil litigation (as per the materiality policy);

NIL

3. Litigation involving taxation claims (direct and indirect taxation, including taxation matters as per the materiality policy);

NIL

4. All actions by statutory/regulatory authorities;

NIL

5. Any other legal proceedings mentioned in **Schedule I**.

6. Others

Mr Kamesh Goyal (PAN: AAEPG6252E) has received a demand notice of Rs 80,907 for Wealth Tax of AY 2015-16. The wealth tax payable as per the demand order is Rs 94,174 (without interest). This amount is paid by two challans Rs 75,614 (Date 31-Aug-2015) and Rs 19,859 (Date: 31-March-2016).

However, the ICICI Bank when uploading the details of challan of Rs 75,614 has inadvertently uploaded Assessment Year 2014-15 instead of Assessment Year 2015-16. Mr Kamesh Goyal has applied for

Kamesh Goyal

correction of assessment year for the said challan on 19-Sep-2017 and on 20-June-2016, however due to technical issues at income tax department, they said the challan assessment year is not corrected till date.

Kamesh Goyal

Schedule I

NIL

Annexure B

Checklist for confirmation with the SEBI (Issuing Observations on Draft Offer Documents Pending Regulatory Actions) Order, 2020 dated February 5, 2020, as amended

Paragraph	Contents
3.	Treatment where there is a probable cause for investigation or enquiry or when an investigation or enquiry is in progress against the entities.
(1)	Where there is a probable cause for investigation, examination or enquiry against the entities, the observations on the draft offer document filed by the issuer with the Board shall be kept in abeyance for a period of thirty days after such probable cause arises or the date of filing of the draft offer document with the Board, whichever is later.
(2)	Where the Board is unable to conclude such investigation, examination or enquiry against the entities due to the reasons beyond its control or due to the conduct of the parties other than the entities, the observations on the draft offer document shall be kept in abeyance for a further period of thirty days.
(3)	Where the Board is unable to conclude such investigation, examination or enquiry against the entities due to the conduct of the entities, the observations on the draft offer document shall be kept in abeyance till the time such investigation, examination or enquiry is concluded.
4.	Treatment where show cause notice has been issued.
(1)	Where a show cause notice has been issued to the entities in an adjudication proceeding, the Board may process the draft offer document and issue observations and advise the entities to make necessary disclosures and statements in respect of such proceedings and the possible adverse impact of an order on the entities, in the offer document.
(2)	Where a show cause notice has been issued in respect of proceedings under sub-section (4) of section 11 or section 11B(1), the Board shall keep in abeyance the issuance of observations for a period of ninety days from the date of filing of the draft offer document with the Board.
(3)	Where the Board is unable to conclude the proceedings as referred to sub-clause (2) due to the reasons beyond its control or due to the conduct of the parties other than the entities, the observations on the draft offer document shall be kept in abeyance for a further period of forty five days.
(4)	Where the Board is unable to conclude the proceedings as referred to sub-clause (2) due to the conduct of the entities, the observations on the draft offer document shall be kept in abeyance till the time such proceedings are concluded.
(5)	Where no order is passed within the time period specified in clause (3), the Board may process the draft offer document and issue observations and advise the entities to make necessary disclosures and statements in respect of such proceedings and the possible adverse impact of an order on the entities, in the offer document.
5.	Treatment where recovery proceedings have been initiated or an order for disgorgement or monetary penalty has not been complied with or in case of non-compliance with any direction issued by the Board. Where the Board has initiated proceedings for recovery against the entities or when an order for disgorgement or monetary penalty passed against the entities is not complied with or in case of non-compliance with any direction issued by the Board, the observations on the draft offer document filed by the issuer with the Board shall be kept in abeyance till such proceedings are concluded or until the directions are complied with.
6.	Reconsideration of proceedings pursuant to remand by the Securities Appellate Tribunal or court. Where proceedings has been remanded by the Securities Appellate Tribunal or a court, the same shall in effect be treated as proceedings covered under this Order, and the Board may take appropriate action in respect of the draft offer document under the provisions of this general order, subject to any order passed by the Securities Appellate Tribunal or a court, as the case may be, while remanding the matter.
7.	Issuance of observations when the issuer is restrained by a court from making a public issue or filing of offer document: Where the issuer has been restrained by a court or tribunal from making an issue of securities or from issuing offer document to the public, the Board may examine the offer document and issue its observations thereof with a qualification that said observations are issued in accordance with the regulatory powers conferred on the Board and that the public issue or

Paragraph	Contents
	issuance of the offer document to the public by the issuer shall be subject to the orders of such court or tribunal or authority.

Kamesh Goyal

Annexure C

आयकर विभाग
INCOME TAX DEPARTMENT



भारत सरकार
GOVT. OF INDIA



स्थायी लेखा संख्या कार्ड
Permanent Account Number Card

AAEPG6252E



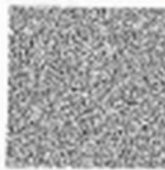









नाम / Name
KAMESH GOYAL

पिता का नाम / Father's Name
GOPAL CHAND GOYAL

जन्म की तारीख / Date of Birth
25/05/1966


हस्ताक्षर / Signature

  <p>भारत सरकार Government of India</p> <p>भारतीय विशिष्ट ओळख प्राधिकरण Unique Identification Authority of India</p> <p>नैवेदी संख्या / Enrollment No.: 0000/00114/87814</p> <p>To Kamesh Goyal 55 ATLANTIS BENT INSURANCE 4TH CROSS ROAD 5TH BLOCK KORAMANGALA INDUSTRIAL LAYOUT KORAMANGALA INDUSTRIAL LAYOUT Koramangala 5th Block Bengaluru, Karnataka - 560095</p>  <p>आपका आधार क्रमांक / Your Aadhaar No.: 4011 3303 4275 VID : 9121 5688 8859 3714</p> <p>माझे आधार, माझी ओळख</p>	  <p>सहित</p> <ul style="list-style-type: none"> ■ आपा ओळखीचा पुरावा आहे नागरिकत्वाचा नाही ■ सुविधेसाठी कोड / ऑनलाइन XML / ऑनलाइन प्रमाणीकरण वापरून जांच करा ■ हे प्रमाणित पत्र आहे आणि त्यावर कोणतेही एच कर नाही. <p>INFORMATION</p> <ul style="list-style-type: none"> ■ Aadhaar is a proof of identity, not of citizenship ■ Verify identity using Secure QR Code/Offline XML/Online Authentication ■ This is electronically generated letter. <div style="border: 1px solid black; padding: 5px;"> <ul style="list-style-type: none"> ■ आपा देशभरात वैध आहे ■ आपा आपल्या खासगी व सरकारी आणि खासगी सेवा सुलभतेने वाचता येईल ■ आपला मोबाइल नंबर आणि ईमेल आयडी आपल्या खासगी खातेसाठी ठेवा ■ आपला मोबाइल नंबर आणि ईमेल आयडी आपल्या खातेसाठी ठेवा </div> <ul style="list-style-type: none"> ■ Aadhaar is valid throughout the country. ■ Aadhaar helps you avail various Government and non-Government services easily. ■ Keep your mobile number & email ID updated in Aadhaar. ■ Carry Aadhaar in your smart phone – use mAadhaar App.
  <p>भारत सरकार Government of India</p>  <p>नाम / Name Kamesh Goyal DOB / Date of Birth: 25/05/1956 Gender / लिंग: MALE</p> <p>4011 3303 4275 VID : 9121 5688 8859 3714</p> <p>माझे आधार, माझी ओळख</p>	  <p>भारतीय विशिष्ट ओळख प्राधिकरण Unique Identification Authority of India</p> <p>आपला आधार क्रमांक / Your Aadhaar No.: 4011 3303 4275 VID : 9121 5688 8859 3714</p> <p>माझे आधार, माझी ओळख</p>

Kamesh Goyal

भारतीय बीमा संस्थान
Insurance Institute of India
(Regd.)

This is to certify that

KAMESH GOYAL

is an Associate of the

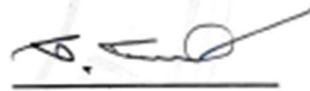
Insurance Institute of India

having passed the examination in 1996


Diploma given under the

seal of the Institute at Mumbai

this 10TH day of NOVEMBER, 1997


Members of the Council

Signature of Diploma Holder


Secretary - General

Checked by 



Diploma No. A/25291-112

Verified by 

Enrol. No. S-176/85

Roll No. 40003



विज्ञान-स्नातक, 1986.

(10+2+3 परियोजना)

प्रमाणित किया जाता है कि सन् 1986 में, परीक्षा के उपरान्त विज्ञान-स्नातक (10+2+3 परियोजना) की उपाधि के योग्य सिद्ध होने पर कamesh गोयल को 1987 के दीक्षांत-समारोह में उक्त उपाधि प्रदान की गई।

श्रेणी प्रथम

University of Delhi

BACHELOR OF SCIENCE, 1986.

(10+2+3 Scheme)

This is to certify that Kamesh Goyal having been examined in 1986, and found qualified for the degree of Bachelor of Science (10+2+3 Scheme) was admitted to the said degree at the Convocation held in 1987.

Division First



कुल-सचिव,
विश्वविद्यालय
Registrar,
University of Delhi.

दिनांक, दिल्ली 4 अप्रैल, 1987.
Delhi, dated the 4th April, 1987.

कुल-सचिव,
विश्वविद्यालय
Vice-Chancellor,
University of Delhi.

माध्यम-संख्या S-176/23
Enrol. No.

माध्यम-संख्या 993
Roll No.



विधि-स्नातक, 1991.

प्रमाणित किया जाता है कि सन् 1991 में, परीक्षा के उपरांत विधि-स्नातक की उपाधि के योग्य सिद्ध होने पर कमलेश गोयल को 1992 के दोक्षांत-समारोह में उक्त उपाधि प्रदान की गई।

श्रेणी द्वितीय

University of Delhi

BACHBLOR OF LAWS, 1991.

This is to certify that Kamesh Goyal having been examined in 1991, and found qualified for the degree of Bachelor of Laws was admitted to the said degree at the Convocation held in 1992.

Division Second



[Signature]
कुल-सचिव,
दिल्ली विश्वविद्यालय
Registrar,
University of Delhi.

दिल्ली, दिनांक 31 मई, 1992
Delhi, dated the 31st May, 1992

[Signature]
कुलपति,
दिल्ली विश्वविद्यालय
Vice-Chancellor,
University of Delhi.

संकाशिका संख्या
Enrol. No. S-116/83

संकाशिका
Roll No. 22594



व्यवसाय-प्रबंध-निष्णात, 1996.

प्रमाणित किया जाता है कि सन् 1996 में, परीक्षा के उपरान्त व्यवसाय-प्रबंध-निष्णात की उपाधि के योग्य सिद्ध होने पर कामेश गोयल को 1997 के वीक्षांत-समारोह में उक्त उपाधि प्रदान की गई।

श्रेणी द्वितीय

University of Delhi

MASTER OF BUSINESS ADMINISTRATION, 1996.

This is to certify that Kamesh Goyal having been examined in 1996, and found qualified for the degree of Master of Business Administration was admitted to the said degree at the Convocation held in 1997.

Division Second




कुल-सचिव,
दिल्ली विश्वविद्यालय
Registrar,
University of Delhi.

दिल्ली, दिनांक 16 अप्रैल, 1997
Delhi, dated the 16th April, 1997


कुलपति,
दिल्ली विश्वविद्यालय
Vice-Chancellor,
University of Delhi.